

University of North Texas; ACCT 3110: Intermediate Accounting I; Fall 2015 (3 hours)

Section	When	Where
004	TR 9:30am-10:50am	BLB 225
005	TR 11:00am-12:20pm	BLB 225

Instructor: Eric Rapley, Ph.D., CPA

eric.rapley@unt.edu

Office: BLB 385J

940.565.3089

Office Hours: Tuesday & Thursday: 8:30 am to 9:15 am, 12:30 to 1:15 pm,
or by appointment (i.e., email Dr. Rapley to set a mutually agreeable time for
meeting at time other than the office hours before and after class)

Required Material:

1) *Intermediate Accounting*. Spiceland, Sepe, Nelson & Thomas. 8th edition. 2015(McGraw Hill)

There are a number of textbook options (e.g., hardcover, loose leaf, and eBook) and ways to use them (e.g., purchase, rent, or borrow). If you purchase certain new ones, then you will also receive a Connect Access Card (required course material). The option with the highest initial investment is likely buying a new hardcover copy ISBN-13: 978-1259546860. Slightly cheaper, but more difficult to resell is a loose leaf version: ISBN-13: 978-1259542848. There is one copy (for all Intermediate sections) available to borrow for two hours in the Eagle Commons Library.

2) Connect Access Card for Intermediate Accounting 8th Edition; this allows student to register and then complete assignments on McGraw Hill's website. If you do not get a Connect Access Card with textbook purchase (e.g., purchase used book or borrow), then you will need to make a separate \$140 Connect Plus (this includes eBook access). Students can purchase the access card through the UNT bookstore (ISBN-13: 978-0077832810) or directly from McGraw Hill via Dr. Rapley's class' BlackBoard Learn.

Note: Connect's Courtesy Access program allows you to register in Connect before you purchase an access code. This program offers full access to your course (for 14 days) before you must purchase an access code. This option is helpful for those awaiting financial aid or a textbook and those who want to try the Connect Plus eBook before they buy. Upgrade to full Connect access before the trial period expires to avoid delays in completing your coursework. If your Courtesy Access period does expire, your work will be saved. Just login with the username and password you used to create your Connect account and choose to "purchase full Connect access here."

3) Internet access – Class materials and syllabus will be posted on Blackboard Learn.

Optional Materials:

Some students have found that practicing (Financial Accounting section) CPA review questions has been a beneficial studying tool for this class. There are some CPA questions at the end of each chapter. I am told that there are also CPA review questions available in the BLB computer lab. I am happy to forward any instructions or student reviews about this BLB resource to the class. It is not required for this class, but Gleim's "Financial Accounting Exam Questions and Explanations (book and Test Prep Software)" Title: Edition: 18; ISBN: 978-1-58194-481-5 <https://www.gleim.com/accounting/eqe/siteorder.php?schID=1786&schName=University%20of%20North%20Texas&state=TX> is available for \$29.95 if you are interested in having your own

copy of additional CPA review questions (you want the “FIN” exam questions).

Prerequisites:

Accounting Principles I & II (i.e., financial & managerial accounting) with grades of C or better.

Note From Course Catalog Regarding ACCT 3110:

“May not be taken more than twice whether at UNT or at another college or university. Students may not retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.”

Course Description:

In-depth study of the process for preparing and presenting financial information about an entity to outside users (i.e., financial accounting). The course provides a **rigorous** exposure to the theory and application of generally accepted accounting principles, particularly in the areas of asset accounts, the accounting cycle and financial reporting. The course moves at a fast pace and is **more demanding** than the prerequisite courses. Students need to invest more hours in this course than prior accounting courses to perform at a similar level. Working at a steady pace and not falling behind is essential for minimal performance.

Learning Objectives:

The objective of ACCT 3110, which is a prerequisite course for ACCT 3120 Intermediate Accounting II, is to continue to develop the analytical and decision-making skills needed for success as a preparer and user of financial statements. When you complete this course, you should be able to:

- Prepare and analyze an income statement, balance sheet, and statement of cash flows
- Discuss the rationale and nature of current financial reporting and disclosure regulations

Point Distribution:

Assignments and Exams	Points
LearnSmart on McGraw Hill’s Connect website (11 assignments worth 4 points each)	44
Homework on McGraw Hill’s Connect website (10 assignments worth 10 points each)	100
Financial Report Project (2 different deadlines)	14
Accounting Cycle Practice (3 different deadlines)	8
Great Adventures Accounting Cycle Project (2 different deadlines)	34
Exams 1 – 3 (worth 100 points each)	300
Comprehensive Final Exam	100
TOTAL	600

Grading Scale:

Course Grade	Percentage of Total Points Required	Minimum Points Required
A	≥ 90%	540
B	80-89%	480
C	70-79%	420
D	60-69%	360
F	< 60%	0

Your grade is completely based on your performance in this class. Whatever grade you need for graduation, scholarships, financial aid, etc. is the result of your performance in prior classes and **is irrelevant to the grading process in this course.**

Withdrawals:

The Accounting Department enforces university policy regarding **W/WF grades**. If you drop this course after the “Last Day for Auto W”, you must have earned at least 60% of all assigned points to receive a W; otherwise you will receive a WF. It is your responsibility to be aware of all withdrawal deadlines: <http://registrar.unt.edu/regISTRATION/spring-registration-guide#deadlines>

Class Meetings:

Class attendance and participation are expected. Because we have a significant amount of material to cover during the semester, the classes are structured based on the assumption that students have read relevant textbook material prior to the class meetings. As a courtesy for unavoidable absences and resource for reviewing lecture material, the lectures are normally recorded and available for viewing (“Panopto Lectures” on the left panel of Blackboard Learn).

LearnSmart Assignments:

LearnSmart assignments are completed through the McGraw Hill Connect website and help confirm an understanding of the concepts and terminology. LearnSmart assignments are due **each Tuesday at 9:30 AM** (see “Tentative Class Schedule”), which for most of semester is the day when we start covering the chapter in class. This is to encourage students to read material before class. *Caution:* the website may allow progress on the LearnSmart after due date, but course credit can only be earned for the work completed by deadline. There are 11 LearnSmart modules worth 4 points each (there is not an assignments for chapter 6).

Homework Assignments:

Homework assignments are completed on the McGraw Hill Connect website and allows students to apply the material that they have read in the text and we have discussed in class. Homework assignments are due **each Sunday at 11:59 PM** (see “Tentative Class Schedule”). If you have only partially completed an assignment, Connect will automatically submit for you when it is due and grades will be based on what is completed at the assignment deadline. Students are encouraged to be careful and attentive while completing each homework assignments. There are 10 Homework assignments worth 10 points each (there are not assignments for chapters 1 or 6).

A couple notes regarding Connect policies:

- 1) You can attempt each homework assignment up to three times; immediately after submitting your assignment, Connect will show your total score and provide feedback (each question’s scores, correct or incorrect indicators, and explanations).
- 2) If you have eBook access, you are welcome to access it when you are completing Connect assignments (similarly, you are encouraged to access the printed text and notes).
- 3) You can utilize “Connect Hints” and can “check my work” one time per question without penalty (look at the bottom of the webpage for each problem).
- 4) Most of the homework is algorithmic; this means that your homework questions will be the same as the questions in the textbook (and your classmates), but will likely have different values for the amounts.

If you have trouble using Connect, visit <http://www.connectstudentsuccess.com/> or call either 1-800-331-5094 or 1-866-280-6055.

Submitting LearnSmart and Homework after due date:

In recognition that students may experience technical difficulties, sickness and/or scheduling conflicts that hinder on-time assignment completion, there is a limited option available for late submission during the last week of class. During November 24th's class (yes, you need to be in class that day to gain access to redo the assignments), students can request access to redo two assignments (LearnSmarts and/or Homeworks). The assignments will need to be resubmitted on-line by Sunday, December 6th at 11:59 PM.

Financial Report Project:

A financial reporting project (FRP) is assigned for the semester and worth 14 points. There are two components to the project and the points available are as follows:

2 points: select company during the first week of class and answer questions (September 3rd).

12 points: remainder of FRP questions (November 24th).

The project will require students to use obtain and compare financial reporting information for a company and its competitors as well as review material from the semester.

Accounting Cycle Practice:

There are three accounting cycle practice sets (available through McGraw Hill's Connect via Blackboard) due around each of the first three exams. These require students to create journal entries for external transactions and adjusting entries, prepare financial statements and then analyze the results. There are a total of 8 points available for the ACPs for the semester. These are set-up with Connect's "Practice" assignment category, which among other things means that there are unlimited access to "check my work" and unlimited attempts allowed. These are intended to help review the course material and practice for the Great Adventures Accounting Cycle Project.

Great Adventures Accounting Cycle Project:

GAACP is a more extensive (than ACP) accounting cycle practices and is split into two separate components (available through McGraw Hill's Connect via Blackboard). The first assignment covers the accounting cycle process and is due right before the first exam. The second assignment includes topics covered throughout the semester and is due during the final week of the semester. There are a total of 34 points available for the GAACP for the semester. These are set-up with Connect's "Quiz" assignment category, which among other things means that there is no "check my work" access, up to three attempts allowed and no detailed feedback until after the assignment deadline.

Exams:

There will be four other exams worth 100 points each; this includes and a comprehensive final exam. During exams, neither hats with brims nor headphones/earbuds may be worn. All cell phones should be set to silent or powered off. There will not be NO MAKE-UP exams for authorized or excused absences; however, the percentage score from the final exam score will be applied to the missed exam score for authorized or excused absences.

Authorized absences: due to participation in sponsored activities must be approved in advance by department chairs and academic deans. Within three days following the absence, students must obtain authorized absence cards from the Dean of Students for presentation to Professor Rapley.

Excused absences: due to other causes, such as illness, emergency, death in the family, etc. are termed “excused” or “not excused” at the discretion of Professor Rapley and in accordance with department and university policy. Students should show proof that the absence was unavoidable, such as a physician’s statement, accident report, obituary, etc. (Note: The Student Health and Wellness Center provides cards that verify the date and time of a student’s visit. Hospitalized patients are given a form showing the inclusive dates of their hospitalization.)

In accordance with state law, students who are absent due to the observance of a religious holiday may take examinations for the day missed within a reasonable time after the absence. Typically this must be before the next class period since exam will be discussed in class. Travel time required for religious observances shall also be excused. Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.

Extra Credit:

There will be very limited extra credit opportunities during the semester. 5 points will be given for attending class any time an accounting professional presents to our class. These date(s) will be announced during the semester.

Calculator Policy:

ONLY NON-PROGRAMMABLE CALCULATORS MAY BE USED ON EXAMS.

Class Website:

A class website will be established and maintained throughout the course on Blackboard Learn (go to <http://www.unt.edu/> and click the link at the top for “Blackboard”). Class materials such as notes, assignments, etc. are available in Blackboard Learn. I also post grades on Blackboard Learn, but note that the grades available in Blackboard Learn are unofficial.

Methods of Instruction:

Lecture, discussion, and active learning through on-line homework assignments.

Course Topics:

Unit 1: The Role of Accounting as an Information System (chapters 1-6)

- The Accounting Process; The Balance Sheet and Financial Disclosure
- The Income Statement, Comprehensive Income and the Statement of Cash Flows
- Revenue Recognition and Profitability Analysis

Unit 2: Economic Resources: Assets (chapters 7-12)

- Cash and Receivables
- Inventories: Measurement and Additional Issues
- Property, Plant, and Equipment: Acquisition and Disposition; Utilization and Impairment
- Investments

Academic Dishonesty:

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of

Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy, see:

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf

Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>.

Student Evaluation of Instructor and Student Evaluation of Teaching (SETE):

Student feedback is important and an essential part of participation of this course. I am interested in your feedback and make changes to this course based on student feedback every semester.

The College of Business Administration primarily uses an in-class "Student Evaluation of Instructor" scantron to provide students with the opportunity to evaluate how this course is taught. Students complete these during class toward the end of each semester. Students can also complete the Student Evaluation of Teaching (SETE), which is a short survey available on-line at the end of the semester.

Access to Information – Eagle Connect:

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

ADA Statement:

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with an accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request accommodations at any time, however, ODA notices of accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of accommodation for every semester and must meet with each faculty member prior to implementation in each class. For additional information see the Office of Disability Accommodation website at <http://disability.unt.edu>. You may also contact them by phone at (940) 565-4323.

Acceptable Student Behavior:

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the

classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The university's expectations for student conduct apply to all instructional forums, including university and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>.

Retention of Student Records:

Dr. Rapley will maintain student records pertaining to this course in a secure location. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Blackboard online system, including grading information and comments, is also stored in a safe electronic environment for one year. You have a right to view your individual record; however, information about your records will not be divulged to other individuals without the proper written consent. You are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link: <http://essc.unt.edu/registrar/ferpa.html>

Emergency Notification & Procedures:

UNT uses a system called Eagle Alert to quickly notify you with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at <http://www.my.unt.edu>. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Blackboard for contingency plans for covering course materials.

SUCCEED AT UNT

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Take control. Be prepared. Get involved. Be persistent. To learn more about campus resources and information on how you can achieve success, go to succeed.unt.edu. The following are some specific applications of Succeed at UNT for this class.

Show Up:

Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

Find Support:

Free assistance is available in the Accounting Lab in room BLB 135. Make an appointment at <http://www.cob.unt.edu/lab/tutor.php>. You are also welcome to visit me during office hours or schedule an alternative meeting time.

Take Control:

Be aware of your current grade and make corrective actions if it is unsatisfactory.

Be Prepared:

I teach each class assuming students have read and comprehended the related material in the text.

Get Involved:

An A or B in this class will help you be eligible to join Beta Alpha Psi (BAP), which is an honorary organization for financial information students and professionals. The primary objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field. This includes promoting the study and practice of accounting, finance and information systems; providing opportunities for self-development, service and association among members and practicing professionals, and encouraging a sense of ethical, social, and public responsibility.

Be Persistent:

This course is more like a fast paced marathon than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! Keep putting in your training miles (i.e., reading the text, completing LearnSmart, participating in class, carefully completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed during the race, I mean class.

The following is a guide for the semester and subject to modification as the course progresses.

ACCT 3110 - Intermediate Accounting I -Fall 2015
Class Schedule

Class				LearnSmart is due at 9:30 am each Tuesday		Homework is due at 11:59 pm each Sunday	Assigned	Cumulative	% of Total		
Number	Date	Chapters	Key Lecture Topics		Projects		Points	Points	Points		
1	August 25, 2015	1	Environment & Theoretical Structure of Fin. Accounting					0	0.0%		
2	August 27, 2015	1	Environment & Theoretical Structure of Fin. Accounting	LearnSmart 1			4	4	0.7%		
3	September 1, 2015	2	Review of the Accounting Process	LearnSmart 2			4	8	1.3%		
4	September 3, 2015	2	Review of the Accounting Process		FRP #1	Homework 2	12	20	3.3%		
5	September 8, 2015	3	The Balance Sheet and Financial Disclosures	LearnSmart 3			4	24	4.0%		
6	September 10, 2015	3	The Balance Sheet and Financial Disclosures			Homework 3	10	34	5.7%		
7	September 15, 2015	4	Income Stmt., Comp. Income, & Stmt. Of Cash Flows	LearnSmart 4			4				
8	September 17, 2015	4	Income Stmt., Comp. Income, & Stmt. Of Cash Flows			Homework 4	10	48	8.0%		
9	September 22, 2015	6	Chapter 6 and Exam 1 Review (note: there is not review for Exam 2 and 3)	ACP#1; GAACP#1			19	67	11.2%		
10	September 24, 2015	Exam 1	(Chapters 1, 2, 3 and 4)				100	167	27.8%		
11	September 29, 2015	5	Income Measurement and Profitability Analysis	LearnSmart 5			4	171	28.5%		
12	October 1, 2015	5	Income Measurement and Profitability Analysis			Homework 5	10	181	30.2%		
13	October 6, 2015	7	Cash and Receivables	LearnSmart 7			4	185	30.8%		
14	October 8, 2015	7	Cash and Receivables			Homework 7	10	195	32.5%		
15	October 13, 2015	8	Inventories: Measurement	LearnSmart 8			4	199	33.2%		
16	October 15, 2015	8	Inventories: Measurement			Homework 8	10	209	34.8%		
17	October 20, 2015	Exam 2	(Chapters 5, 7 and 8)				104	313	52.2%		
18	October 22, 2015	Guest Speaker (5 extra credit points for attending class)						313	52.2%		
19	October 27, 2015	9	Inventories: Additional Issues	LearnSmart 9			4	317	52.8%		
20	October 29, 2015	9	Inventories: Additional Issues			Homework 9	10	327	54.5%		
21	November 3, 2015	10	PPE and Intangible Assets: Acquisition & Disposition	LearnSmart 10			4	331	55.2%		
22	November 5, 2015	10	PPE and Intangible Assets: Acquisition & Disposition			Homework 10	10	341	56.8%		
23	November 10, 2015	11	PPE and Intangible Assets: Utilization & Impairment	LearnSmart 11			4	345	57.5%		
24	November 12, 2015	11	PPE and Intangible Assets: Utilization & Impairment			Homework 11	10	355	59.2%		
25	November 17, 2015	Exam 3	(Chapters 9, 10 and 11)				102	457	76.2%		
26	November 19, 2015	Financial Reporting Project					0	457	76.2%		
27	November 24, 2015	12	Investments	LearnSmart 12	FRP #2		16	473	78.8%		
28	November 26, 2015	THANKSGIVING: NO CLASS							473	78.8%	
29	December 1, 2015	12	Investments				0	473	78.8%		
30	December 3, 2015	Review for Final Exam					GAACP #2	Homework 12	27	500	83.3%
	Tuesday, December 8: FINAL EXAM for class that meets TR at 11:00 AM: 10:30 a.m. - 12:30 p.m.							100	600	100.0%	
31	Thursday, December 10: FINAL EXAM for class that meets TR at 9:30 AM: 8:00 a.m. - 10:00 a.m.										

<http://registrar.unt.edu/exams/final-exam-schedule/fall>

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NOTES

- 1) There are not a Homework assignment for chapter 1; there is neither a LearnSmart nor Homework assignments for Chapter 6.
- 2) November 24th is the class where students can request access to redo 2 LearnSmart or Homework assignments.
- 3) October 2nd is the last day to drop a course or withdraw from the semester with a grade of W for courses that the student is not passing.
<http://registrar.unt.edu/registration/fall-registration-guide>
- 4) FRP in class submission due dates are #1: September 3rd; #2: November 24th
- 5) ACP on-line submission due dates are #1: September 22nd; #2: October 20th; #3: November 17th (all by 9:30 AM)